

MANAGEMENT OF FUNDS

The Essex County School Board manages and controls the funds made available to it for the Essex County Public Schools and incurs costs and expenses.

The superintendent or superintendent's designee is responsible for administering the division budget in accordance with Essex County School Board policies and applicable state and federal regulations and laws. The superintendent or superintendent's designee uses appropriate fiscal planning and management methods, modeled after the best accepted business practices and directed toward the educational goals of the Essex County Public Schools Division.

If the appropriating body appropriates funds to the Essex County School Board by total amount (also referred to as lump sums), funds may be transferred by the Essex County School Board from one major classification to another. If funds are appropriated to the Essex County School Board by major classifications, no funds are expended by the Essex County School Board except in accordance with such classifications without the consent of the appropriating body.

The superintendent is authorized to make line-item transfers within a major classification.

Adopted: September 10, 2018
 Revised: April 11, 2022
 May 8, 2023

Legal Ref.: Code of Virginia, 1950, as amended, §§ 22.1-78, 22.1-89, 22.1-94, 22.1-115.

Cross Refs.:	DB	Annual Budget
	DG	Custody and Disbursement of School Funds
	DI	Financial Accounting and Reporting
	DJ	Small Purchasing
	DJA	Purchasing Authority
	DJF	Purchasing Procedures
	DK	Payment Procedures
	DL	Payroll Procedures